

## PRESS RELEASE

# Times Telecom Inc. receives conditional approval for Listing on TSX Venture

***Times Telecom listing on the TSX.V will provide Times Telecom a platform to access capital, investors and to expand its shareholders base.***

**RICHMOND, BC February 10, 2010** – Times Telecom Inc. ("Times Telecom" or the "Company") is pleased to announce that it has filed its final prospectus and has received conditional approval from the TSX Venture Exchange (the "Exchange") for the listing of its common shares on the Exchange. The listing is subject to the Company fulfilling certain requirements of the Exchange in accordance with the terms of the conditional approval.

The Company is actively proceeding to satisfy these conditions and upon obtaining final approval, the Company will issue a further press release to update shareholders when it anticipates its common shares to commence trading on the Exchange. It is currently anticipated that this will occur in mid-March. Upon listing, the shares will trade under the trading symbol "TTT", which has been reserved.

"With increasing threats from numerous competitors as well as changes in technology, Times Telecom is evolving from a purely established traditional telecom player to an integrated New Economy player, building proprietary technologies for the new web-based economy. The listing of Times Telecom will help facilitate future growth by providing access to the capital markets while expanding its shareholder base," said Alan Yong, CEO of Times Telecom.

Times Telecom aims to be a fully-integrated global network service provider of traditional telecommunications products as well as a market leader of alternative, IP-based services such as broadband phones, web conferencing and PC-based communications by utilizing leading-edge proprietary technology. Times Telecom will continue to offer innovative, value added products and services including Customer Service in nine languages.

### **About Times Telecom Inc.:**

Times Telecom is an established, one stop, next-generation facility based Communication Service Provider with operations in four countries and a network that spans three continents. Its extensive products and services include prepaid and post paid domestic and international long distance, voice and fax solutions, wireless telephony, 1-800 telephony solutions, Voice over Internet Protocol (VoIP), remittances, and other integrated telecommunication services serving over 300,000 residential and corporate subscribers. Times Telecom was listed on the list of the top 100 fastest growing companies in British Columbia by Business in Vancouver (BIV) for the years 2008 and 2009. As well, Times Telecom was listed as one of British Columbia's Top IT Companies by BIV in 2008 and was one of three finalists nominated for business excellence by the Richmond Chamber of Commerce in 2009.

For more information, please visit our website at [www.timestelecom.ca](http://www.timestelecom.ca)

**Cautionary Statement:** The statements made in this news release contain statements and information that, to the extent that they are not historical fact, may constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based in part, on assumptions that may change, thus causing actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking information. Such assumptions include the stability or improvement of general economic conditions, a stable workforce, validity of contractual rights, favourable publicity and consumer acceptance of the products and services, viability of the business model and stability of costs. This press release contains forward looking statements, which may include, but are not limited to statements with respect to the listing of Times Telecoms shares on the Exchange, the obtaining of final approval from the Exchange, the development into an integrated New Economy player, the business model of the Company, the products and services of the Company, future products for customers of the Company, and the access to capital markets and may involve a number of further risks and uncertainties.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements. Such risks include, but are not limited to, risks arising from general economic conditions (including items that may impact on financial performance such as changes in sales volume and cost of sales) and adverse industry events, risks arising from operations generally (such as the ability to maintain an adequate workforce), fluctuations in foreign currency, reliance on contractual rights such as licenses and leases in the conduct of business, reliance on key personnel, the adequacy of the Company's available cash resources, consumer complaints and possible failure of the business model or business plan. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking information in this press release, and, accordingly, investors should not place undue reliance on any such forward-looking information. Further, any forward-looking information speaks only as of the date on which such statement is made, and the Company undertakes no obligation to update any forward-looking statement or forward-looking information to reflect information, events, results, circumstances or otherwise after the date on which such statement is made or to reflect the occurrence of unanticipated events, except as required by law including securities laws. New factors emerge from time to time, and it is not possible for management to predict all of such factors and to assess in advance the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking information. Subject to applicable securities laws, the Company does not assume any obligation to update or revise forward looking information to reflect new events or circumstances.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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